

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 14th Meeting of 8th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on 7 December 2020.
2. The Board Meeting held by communication vote dated 15 December 2020.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on dismissing and appointing the general manager of the Company

According to the needs of the Company's development, Mr. Ding Jie's position as the general manager of the Company was dismissed; upon nomination by the chairman of the Company, Mr. Yin Xide was appointed as the general manager of the Company, and his term of office ended on the expiration of the term of office of the 8th board of directors of the Company. The formal dismissal and appointment date is January 1, 2021.

(For details, please refer to the announcement on dismissing and appointing the general manager of the Company issued by the Company on the same day.)

The Company's independent directors reviewed the above matters and expressed their independent opinions. For details, please see <http://www.cninfo.com.cn>.

9 votes for; 0 vote against; 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.
2. Opinions from independent directors.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
16 December 2020